

PRIVACY POLICY

GLOBAL ONE REAL ESTATE FUND, L.P.

Global One Real Estate Fund, L.P. (the "Fund") takes precautions to maintain the privacy of personal information concerning the Fund's investors ("Investors"). These precautions include the adoption of certain procedures designed to maintain and secure each Investor's nonpublic personal information from inappropriate disclosure to third parties. Federal regulations require the Fund to inform Investors who are individuals of this privacy policy. The Fund is providing this notice so that Investors will know the type of information the Fund may collect and the circumstances in which that information may be disclosed.

The Fund collects non-public personal information about Investors from the following sources:

- information received in the subscription materials or other forms (for example, name, address, social security number or taxpayer identification number and information about income level and/or assets);
- information relating to an Investor's transactions with the Fund and its affiliates (for example, account information); and
- information obtained through correspondences with the Fund (for example, conversations over the telephone, voice messages and email).

The above examples are a sample of the information collected and is not intended to be exclusive.

The Fund does not disclose any non-public personal information about its Investors to anyone, other than to the Fund's affiliates, employees and agents, and except as permitted or required by law or by the Fund's Agreement of Limited Partnership, including the disclosure of such information to third party lenders under its credit facilities (if any).

Except as described in the previous paragraph, the Fund restricts access to non-public personal information about Investors to those of its affiliates, employees and agents who need to know the information to enable the Fund to provide services to its Investors.

The Fund maintains physical, electronic and procedural safeguards that comply with federal standards to guard Investors' non-public personal information.

This Privacy Policy notice is intended to serve as a statement of the Fund's privacy policy and is not meant to contradict or circumvent any of the provisions of the Fund's Agreement of Limited Partnership, including Section 11.12 of the Agreement of Limited Partnership, which provisions shall be controlling as to the matters described herein. This notice complies with the privacy provisions of the Gramm-Leach-Bliley Act.